

I. CASH FLOW	11/16/2020	11/23/2020	11/30/2020	12/7/2020

Cash Receipts

Operated Well Revenue (Net of GP&T and GPT)			75,000	
Non-operated Well Revenue (Net of GP&T and GPT)			325,000	
MSA FEE INCOME Nov 15-30 *			145,833	
MSA FEE INCOME Dec 1-6 *			56,452	
Total Cash Receipts	-	-	602,285	-

Cash Disbursements***Total Payroll***

Payroll - Gross			29,000	
Payroll - Employer Taxes			1,688	
Benefits			2,900	
Health Insurance			1,534	
Worker's Comp Insurance			147	
Insurance Property			151	
Insurance GL and Other			2,083	
Nov 15-30 Payroll Associated with MSA FEE INCOME *			65,501	
Nov 15-30 401k Safe Harbor Plan Remittals *			13,793	
Dec 1-6 Payroll Associated with MSA FEE INCOME *			56,452	
Dec Health and Dental Insurance *			27,500	

Expenses

Field Hands and Field Supervisor - Operated Wells			35,000	
Operated Property LOE			21,000	
Non-operated LOE			10,300	
Adequate Assurance Deposits				

IT & Telecom***General & Administrative***

Rent

Professional Fees	4,000	4,000	4,000	4,000
UST Fees				
Contract Labor				
Office Expense	500	500	500	500
Other G&A				
Total Operating Disbursements	4,500	4,500	271,549	4,500

Net Operating Cash Flow

Capital Expenditures

Debtor's Accountants

Debtor's Council

Net Cash Flow	(4,500)	(4,500)	330,736	(4,500)
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II. CASH BALANCE

Beginning Bank Balance	359,529	165,077	160,577	491,313
Trustee Account				
Pre-petition Accounts				
Add: Net Cash Flow	(4,500)	(4,500)	330,736	(4,500)
Ending Bank Balance	355,029	160,577	491,313	486,813
Less: Outstanding Checks	(189,952)	-	-	-
Less: Reserves	(60,967)	(60,967)	(60,967)	(60,967)
Net Balance	104,110	99,610	430,346	425,846

* The above budget reflects the anticipated revenue/expense/G&A items for the Debtor, in a forward going, inc those entities for the services. All such management oversight service agreements will have ended by December management oversight services performed on or before December 6, 2020. It is necessary for Debtor to pay, im reimbursement of costs paid or fulfillment of obligations incurred on behalf of Debtor while its bank accounts w other entities. The remainder of the budget items reflects Debtors self-serving income and expenses with no ad which will remain in its accounts as working capital, to address the self-serving herein described budget items, g

12/14/2020	12/21/2020	12/28/2020	1/4/2021	1/11/2021	1/18/2021	1/25/2021

		75,000				75,000
		325,000				325,000
-	-	400,000	-	-	-	400,000
29,000		29,000		29,000		29,000
1,688		1,688		1,688		1,688
2,900		2,900		2,900		2,900
1,534		1,534		1,534		1,534
147		147		147		147
		151				151
		2,083				2,083
35,000		35,000		35,000		35,000
		21,000				21,000
		103,000				103,000
8,700						
4,000	4,000	4,000	4,000	4,000	4,000	4,000
			6,500			
500	500	500	500	500	500	500
83,469	4,500	201,003	11,000	74,769	4,500	201,003

(83,469)	(4,500)	198,997	(11,000)	(74,769)	(4,500)	198,997
486,813	403,344	398,844	597,841	586,841	512,072	507,572
(83,469)	(4,500)	198,997	(11,000)	(74,769)	(4,500)	198,997
403,344	398,844	597,841	586,841	512,072	507,572	706,568
-	-	-	-	-	-	-
(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)	(60,967)
342,377	337,877	536,873	525,873	451,104	446,604	645,601

dividual concern. Previously, Debtor has performed management oversight services to other entities, in addition to the services provided to the Debtors, which are set to expire on or before June 6, 2020 and are not being renewed. Receipt for fee income above for such services total \$202,285 and is expected to be received by the Debtors on or before June 6, 2020. Immediately after receipt, \$163,246 of the MSA fee revenue to vendors, employees or a related entity – Canada Revenue Agency – were frozen. After the receipts and payments that are noted with the asterisk (*), the Debtor will not be engaged in any additional MSA Fee Income or related expenses. The transfers herein described are expected to leave Debtor in a position to continue going forward.

2/1/2021	2/8/2021	Total

225,000

975,000

- - **1,402,285**

145,000

8,439

14,500

7,672

734

453

6,250

35,000 210,000

63,000

216,300

-

-

4,000 4,000 52,000

-

500 500 6,500

-

4,500 39,500 730,848

(4,500)	(39,500)	671,437
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706,568	702,068	359,529
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(4,500)	(39,500)	492,991
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702,068	662,568	852,520
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-	-	-
(60,967)	(60,967)	(60,967)

641,101	601,601	791,553
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ition to Debtor, collecting fee income from
 xpected to be received in coming days for
 an Resources Drilling Company, LLC for
 ged for management oversight services of
 with a positive cash addition of \$39,039,